

Bidwells LLP - Carbon Reduction Plan

Publication date: January 27th 2026

Commitment to achieving Net Zero

Bidwells LLP has made a public commitment to a Science Based Target validated by the SBTi (SBTi iD: 40011266). We are currently working with Planet Mark to estimate our full Scope 3 GHG emissions and incorporate these into our net zero commitment, and aim to set Paris-aligned, science based reductions targets and have these validated by the SBTi no later than August 2026.

Baseline Emissions Footprint

Baseline emissions are records of greenhouse gases produced before introducing comprehensive strategies to reduce emissions. They are the reference point against which emissions reduction can be measured.

Baseline Year: 2019 (FIRST YEAR REPORTING)	
Additional Details relating to the Baseline Emissions calculations.	
This baseline represents our first year reporting our carbon emissions. The data is sourced from fuel consumption, vehicle distances, electricity and gas utility bills, and refrigerant leakages from our office locations. While we have conducted a scope 3 screening exercise, we have not included that in our carbon reduction plan except for the vehicle mileage reimbursements mandated under the SECR requirements. In 2025, we will expand our coverage to include the material scope 3 emissions aligned to the Science Based Target initiative.	
Baseline year emissions: 411.2 tCO₂e	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	83.2 (vehicles) and 50 (gas)
Scope 2	167.9 (electricity)
Scope 3 (Included Sources)	110 (vehicle mileage reimbursements)
Total Emissions	411.2

Current Emissions Reporting: Location-based emissions

Reporting Year: 2024	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	56.3 (vehicles) and 23.7 (gas)
Scope 2	118 (electricity) (note: zero for market-based emissions)
Scope 3 (Included Sources)	126.1 (vehicle mileage reimbursements)
Total Emissions	324.3 (note 206.1 for market-based emissions)

Emissions reduction targets

To continue our progress towards achieving Net Zero, Bidwells has made a public commitment to a Science Based Target validated by the SBTi (SBTi iD: 40011266).

The last 2025 Target Dashboard update is December 18.
Updates will resume on January 8 2026.

About Standards and guidance Validation services Target dashboard Resource library

COMPANY	NEAR-TERM STATUS	NET-ZERO STATUS	ORGANIZATION TYPE
Bidwells LLP United Kingdom, Europe	<input checked="" type="button"/> COMMITTED	<input checked="" type="button"/> COMMITTED	Corporate

SBTi ID: [40011266](#)
Organization type: Corporate
Sector: Real Estate
Temperature alignment
(based on scope 1 and 2 targets): NA

TARGETS / COMMITMENTS

ACTION	COMMITMENT TYPE	STATUS	TARGET	SCOPE	TARGET CLASSIFICATION	BASE YEAR	TARGET YEAR	DATE PUBLISHED
Commitment	Net-zero	Active	-	-	-	-	-	2024-08-01
Commitment	Standard	Active	NA	NA	NA	NA	NA	2024-08-01

We are currently working with Planet Mark to estimate our full Scope 3 GHG emissions and incorporate these into our net zero commitment, and aim to set Paris-aligned, science-based reductions targets and have these validated by the SBTi no later than August 2026.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2019 baseline. The carbon emission reduction achieved by these schemes equates to 77 tCO2e, a 31% reduction against the 2019 baseline, although increased travel resulting from a growing business has reduced the positive impact:

- **Installed an electric boiler during the refurbishment of our Cambridge estate agency HQ**
- **Moved all of our energy suppliers to REGO-backed renewable energy contracts**
- **Maintain ISO 14001 accreditation since 2007**
- **Installed x3 electric car charging points at our Cambridge HQ with a project to install a further 7 chargers in Q1 – 2025.**
- **Purchased x2 electric cars available for those who do not have access to a vehicle of their own**
- **Installed LED/PIR lighting controls in 75% of our offices**

By 2030, we will have implemented further measures such as:

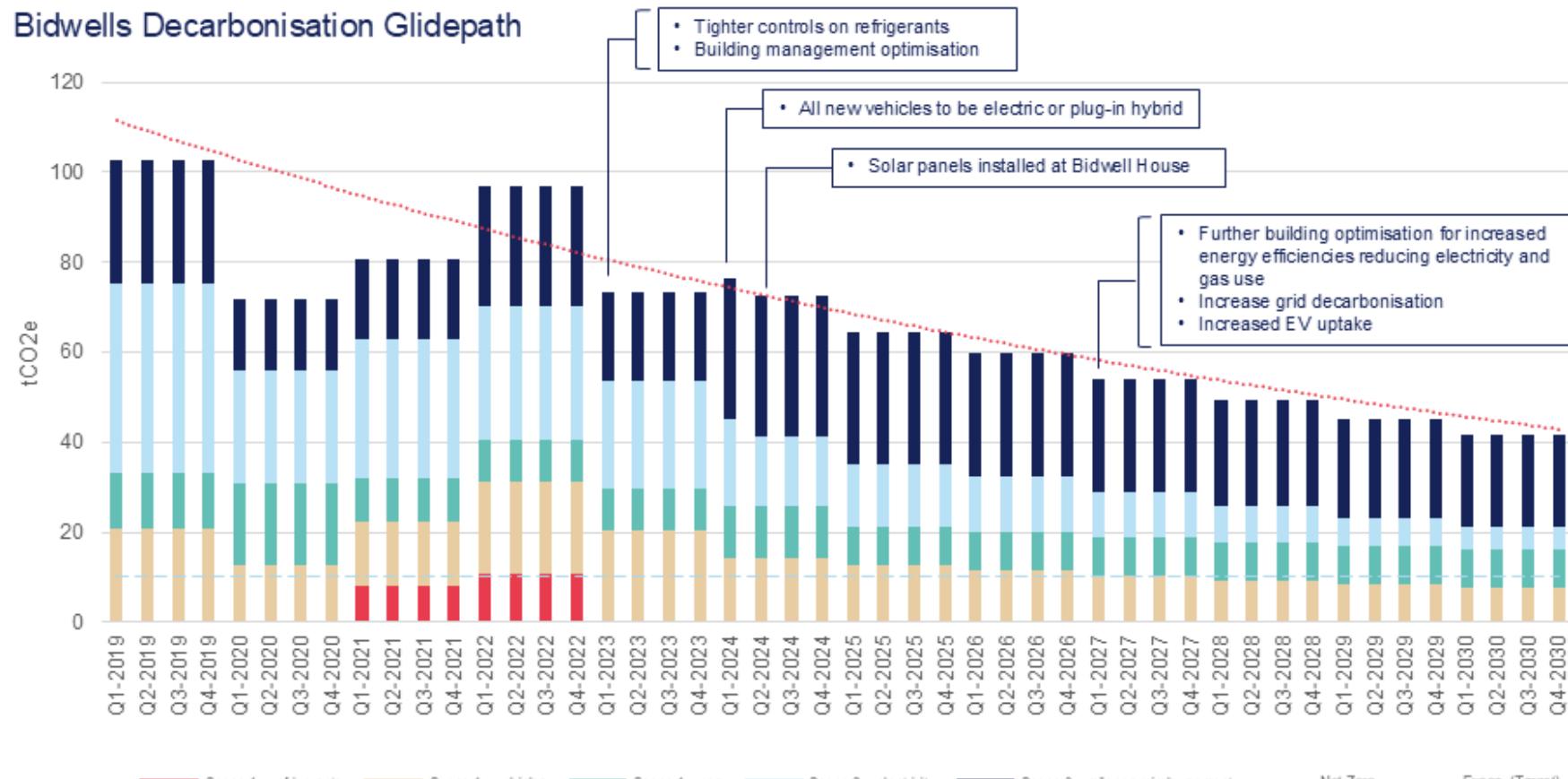
- **Implement further building optimisation across our offices for increased energy efficiencies reducing electricity and gas use**
- **Promote increased EV take up of vehicles by employees**
- **Make 85% of our car fleet electric – we will carbon offset any we are unable to change from fossil fuels**
- **Install electric car charging points at regional offices in England (where landlord allows)**
- **Install LED/PIR lighting controls in the remaining 25% of our offices**

Between 2030 and 2040, we will have implemented further measures such as:

- **Install electric boilers in all our offices**

Our full net zero glide path is available overleaf.

Bidwells Decarbonisation Glidepath



Declaration and Sign-off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported following SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of Bidwells LLP:



Helen Newman, Group Head of Sustainability

Date: January 27th 2026

Please note that Bidwells LLP's carbon reduction plan has the full approval of the firm's board members.

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>